

## SEPTEMBER 2011 COMMUNIQUÉ

Nominet's Board of Directors met on 7<sup>th</sup> September 2011.

### Company Matters

- The Board received a briefing from the Executive in relation to the consultation on implementing Variable Registration Periods (VRP). The findings were discussed and it was noted that whilst a clear majority of respondents were in favour of having a choice as to the length of registration term, there was no clear consensus as to the detail of implementation in terms of both the pricing regime and the range of registration periods that ought to be permitted. The subject would continue to be discussed at the next meeting.
- It was noted that the .uk policy issue group on "Dealing with domain names used in connection with criminal activity" had produced a set of draft recommendations and that a final report would be presented to the Board in due course.
- DNSSEC has been fully implemented and is working well. A DNSSEC signing service has been launched and is being piloted by registrars.
- A successful business continuity planning incident was carried out in July. This tested the company's emergency alert notifications and contingency remote working arrangements.
- The Chair of the Remuneration Committee presented the conclusions of an independent review of the company's compensation and benefits structure, which had been carried out by Aon Hewitt.

### Finance Matters

- The budget for the financial year starting on 1<sup>st</sup> October 2011 was presented by the Director of Finance and formally approved by the full Board.
- The Board reviewed the management accounts and the forecast year end position for the financial year ending 30<sup>th</sup> September 2011. The business is continuing to perform strongly in line with the forecast.
- Taking into account the level of profit forecast and based on a prudent view of the business requirements for the foreseeable future, it was resolved to make a charitable donation of £4m to the Nominet Trust.
- It was also resolved that the proceeds of the ongoing short domains release would be donated to the Nominet Trust prior to the end of the financial year.

### Awards

- Lesley Cowley has been elected as a Freeman of The Worshipful Company of Information Technologists.

### Forthcoming Events

27<sup>th</sup> September: Internet Governance Forum, Nairobi

23<sup>rd</sup> October: ICANN, Senegal

10<sup>th</sup> November: .uk registrar conference

### Operational Statistics

As at 31 August 2011 there were 2,857 active members and 4,491 active tags. Since May 2011, 31 new members have joined. The number of new registrations in June 2011 was 176,530 (June 2010: 157,463), the number of new registrations in July 2011 was 173,056 (July 2010: 170,500) and the number of new registrations in August 2011 was 169,949 (August 2010: 167,578). The average renewal rate for the past 12 months was 69%. The net growth of the register for the last 12 months was 10.4%.