

FEBRUARY 2011 COMMUNIQUÉ

Nominet's Board of Directors met on 22nd February 2011.

Company Matters

- The Board passed on their congratulations to Lesley Cowley on being awarded an OBE.
- The DNSSEC signing of .co.uk is on track for launch in March 2011.
- The Nominet Internet Awards 2011 were launched on 8th February.
- An infrastructure roadmap project looking at the technologies and systems requirements for Nominet over the next five years has been started.
- The Board received an overview presentation of the new .uk policy process, and an update on the first two policy proposals: *Domain Names Associated with Criminal Activity* and *Expired Domain Tasting*.
- The Board received a presentation on renewals of .uk domain names
- The CEO reported back from the .nxt conference and progress towards the launch of new gTLDs.
- The first registrations of short domains have been completed.
- Alex Blowers has joined Nominet as the new Director of Legal and Policy.

Finance Matters

- The management accounts for December 2010 and January 2011 were reviewed.
- It was noted that registration levels continued to show good growth ahead of forecast.
- The draft annual report and accounts for the financial year ended September 2010 were presented and comments received.
- Corporation tax computations have been completed, subject to final review.

Board Matters

- The Investment Committee appointments were confirmed as follows: Piers White (Chair), Glenn Hayward and Jonathan Robinson.
- The Board received a report back from the Chair of the Audit Committee and approved the updated risk framework and Risk Register.
- The Board received and discussed a paper outlining the outstanding issues and alternative approaches in relation to the membership review.
- Following on from the Board learning seminar on effective understanding and management of conflicts of interests the previous day, the Board agreed to maintain a register of every actual, perceived and potential conflict of interest registered at each Board meeting.
- The proposed arrangements for the 2011 Annual General Meeting were reviewed and approved. A Board sub-committee to oversee the elections for non-executive directors was formed, comprising Lesley Cowley, Rennie Fritchie, Glenn Hayward and Piers White.
- The Chair noted that "public purpose" in the context of Nominet's activities had been a recurring theme throughout the Board discussions.

Forthcoming Events

14th – 20th March: ICANN, San Francisco
6th April: Member lunch, Brighton
10th – 12th May: Internet World
17th May: .uk Policy Forum
25th May: Nominet AGM, London

Operational Statistics

As at 31 January there were 2,799 active members and 4,378 active tags. Since November 2010, 16 new members have joined. The number of new registrations in December 2010 was 138,399 (December 2009: 136,229) and the number of new registrations in January 2011 was 187,577 (January 2010: 173,629). The average renewal rate for the past 12 months was 69%. The net growth of the register for the last 12 months was 10.8%.