

FEBRUARY 2009 COMMUNIQUÉ

Nominet's Board of Directors met on 23rd February 2009.

Board Matters

- The Board welcomed Clive Grace to the meeting and are pleased to report a very constructive meeting was held.
- The Board received a report from the Audit Committee following their review of investment policy. Overall, and given the current economic circumstances, the Audit Committee reported that the current benchmarking of investments is on track.
- The Governance Review is broadly on schedule and should be completed by the end of March. We aim to publish Professor Bob Garratt's report in April and then to initiate a consultation process regarding any recommendations he makes.
- The next AGM will be held before the end of July, with the date being announced on the website shortly.
- The Board received an update on the work of the Foundation to date and congratulated the Trustees on the progress made.

Events & Feedback

- We organised a conference in Parliament on behalf of the UK-IGF to deliver the UK's messages from Hyderabad and launch of the Nominet Best Practice Challenge 2009. Lord Stephen Carter, Minister for Communications, Technology and Broadcasting delivered the closing address. More information on this year's Best Practice Challenge can be found at <http://www.nominet.org.uk/about/bestpracticechallenge/>
- We held our DRS Experts annual conference. The focus for this year was to produce a draft Overview of DRS Issues. A copy of this document will be published on our website, as a resource for both parties to DRS cases and also to the Expert panel themselves.
- We have recently launched a three month trial of extended support hours, taking our support team availability to 8am to 8pm five days a week.
- We have retained our one star accreditation from Best Companies and our Investors in People award.
- We will be attending InternetWorld in April in support of our registrars.
- There will be no PAB election since only three candidates were nominated to fill the four available seats. The Board congratulate James Conaghan, Michael Toth and Mark Healey on their appointment.

Operational Statistics

There were 2,825 active members and 4,203 active tags as at 31st January 2009. Since December 2008, 13 new members have joined. The number of new registrations in December 2008 was 108,276 and January 2009 was 149,330. The average renewal rate for the year was 70%. The net growth of the register for the last 12 months was 11%.